



systemsync closes 2nd equity investment round; announces initial revenue being billed.

London, Thursday 7th April 2016 – systemsync solutions ltd has today announced that it has closed its second round of investment, bringing the total raised to £2.6 million since the company was created in March 2015. This second investment round was timed, and sized, to ensure the company can scale to meet the needs of a new market opportunity surrounding Automatic Enrolment.

The main investors for this funding round are from the financial services community, representing mainly high net-worth individuals but also some institutions. All investors involved in the initial seed round in March 2015 have invested again in this planned follow-on round, along with systemsync CEO, Will Lovegrove.

systemsync solutions appointed Calibrate Management Ltd as financial advisors in 2015. The company, founded by John White (formerly of GLG Partners), has worked closely with the systemsync Board of Directors - in particular Will Lovegrove and Chairman Alwyn Welch - to co-ordinate the closure of an over-subscribed round.

systemsync solutions is the owner of pensionsync. pensionsync allows payroll software and HR/Employee Benefit platforms to seamlessly exchange data with multiple pension providers via a single data interface. pensionsync is being taken up by growing numbers of customers, and their clients, to help simplify and dramatically reduce the cost of processing automatic enrolment pension schemes. Automatic enrolment is a major savings initiative introduced by UK Government, backed by legislation.

With business partnerships established with a number of major pension funds and payroll providers, and early monthly contracted revenue invoiced only nine months after business foundation, systemsync solutions is now building a very strong position in the automatic enrolment pension market. It has also started to identify and work on adjacent markets for future development (including the wider employee benefits market and the Pensions Dashboard initiative). All this is in line with the initial business plan written in early 2015.

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For more information please contact:

Sophie Brown

sophiebcomms@gmail.com

+44 (0)7919 098893

About systemsync solutions ltd: <http://www.systemsyncsolutions.com>

systemsync solutions ltd was formed in 2015 by the founders of a software development consultancy based in Parsons Green, London. systemsync solutions ltd has worked alongside The Pensions Regulator, The Chartered Institute of Payroll Professionals, Pensions BIB and major pension providers to help define the PAPDIS data standard.

About pensionsync: <https://www.pensionsync.com>

pensionsync was launched on 1 May 2015. pensionsync allows its customers (payroll software and middleware platforms) to seamlessly exchange data with multiple pension providers via a single data interface. Removing the need for payroll software to export data into unsecure CSV files that then burden payroll bureaus and employers with the job of manually transferring the data to pension providers. Some of the companies that pensionsync is currently working with includes QTAC, Xero, Bond Payrite, BrightPay, Benchmark, Nest, Legal & General, The People's Pension, Aviva, NOW: Pensions, Standard Life, Smart Pension, OptEnrol and Pension PlayPen.